

Credit Union Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.32%	0.26%	0.33%	0.36%	0.32%	0.31%	1.95%	-164	-196	
MMKT >10K	0.33%	0.30%	0.40%	0.42%	0.36%	0.36%	1.95%	-160	-192	
MMKT >25K	0.34%	0.34%	0.47%	0.47%	0.40%	0.40%	1.95%	-155	-187	
Regular Sav >2.5K	0.13%	0.17%	0.16%	0.17%	0.20%	0.17%	1.95%	-178	-210	
Int Checking >100	0.08%	0.10%	0.12%	0.18%	0.10%	0.11%	1.95%	-184	-216	
Int Checking >2.5K	0.08%	0.09%	0.12%	0.19%	0.10%	0.11%	1.95%	-184	-216	
3 Month CD >10K	0.42%	0.44%	0.39%	0.53%	0.61%	0.46%	2.10%	-164	-181	
6 Month CD >10K	0.66%	0.76%	0.62%	0.75%	0.92%	0.75%	2.27%	-152	-152	
1 Year CD >10K	1.01%	1.12%	0.95%	1.18%	1.41%	1.16%	2.43%	-127	-111	
2 Year CD >10K	1.33%	1.49%	1.36%	1.51%	1.70%	1.50%	2.65%	-115	-77	
3 Year CD >10K	1.57%	1.73%	1.61%	1.74%	1.90%	1.72%	2.71%	-99	-55	
4 Year CD >10K	1.80%	1.97%	1.86%	1.97%	2.09%	1.94%	2.75%	-81	-33	
5 Year CD >10K	2.10%	2.21%	2.11%	2.25%	2.45%	2.24%	2.75%	-51	-3	

Bank Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.06%	0.07%	0.09%	0.10%	0.15%	0.10%	1.95%	-185	-217	
MMKT >25K	0.09%	0.11%	0.17%	0.16%	0.20%	0.16%	1.95%	-179	-211	
Regular Sav >2.5K	0.03%	0.05%	0.08%	0.06%	0.13%	0.08%	1.95%	-187	-219	
Int Checking >100	0.02%	0.03%	0.05%	0.04%	0.08%	0.05%	1.95%	-190	-222	
Int Checking >2.5K	0.02%	0.03%	0.05%	0.04%	0.08%	0.05%	1.95%	-190	-222	
3 Month CD >10K	0.08%	0.10%	0.15%	0.14%	0.23%	0.16%	2.10%	-194	-211	
6 Month CD >10K	0.12%	0.16%	0.22%	0.25%	0.38%	0.26%	2.27%	-201	-201	
1 Year CD >10K	0.23%	0.30%	0.39%	0.44%	0.58%	0.44%	2.43%	-199	-183	
2 Year CD >10K	0.44%	0.46%	0.64%	0.67%	0.79%	0.63%	2.65%	-202	-164	
3 Year CD >10K	0.57%	0.59%	0.81%	0.75%	0.85%	0.77%	2.71%	-194	-151	
4 Year CD >10K	0.69%	0.72%	0.98%	0.82%	0.90%	0.90%	2.75%	-185	-137	
5 Year CD >10K	0.82%	0.84%	1.33%	0.96%	1.09%	1.10%	2.75%	-165	-117	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Sep-18	Aug-18
1 Mth	1.95%	1.94%
3 Mth	2.10%	2.02%
6 Mth	2.27%	2.22%
1 Yr	2.43%	2.40%
2 Yr	2.65%	2.69%
3 Yr	2.71%	2.78%
5 Yr	2.75%	2.85%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance				
Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
Regular Sav >1K	-210	0.08%	to	0.21%
Regular Sav >5K***	-210	0.21%	to	0.33%
Regular Sav >10K	-210	0.33%	to	0.46%
Regular Sav >25K	-210	0.46%	to	0.58%
MMKT >2.5K	-196	0.35%	to	0.47%
MMKT >10K***	-192	0.39%	to	0.52%
MMKT >25K	-187	0.44%	to	0.56%
MMKT >50K	-181	0.50%	to	0.62%
MMKT >100K	-177	0.54%	to	0.66%
IRA Shares >2.5K	N/A	0.42%	to	0.54%
IRA Shares >10K***	N/A	0.54%	to	0.67%
IRA Shares >25K	N/A	0.67%	to	0.79%
IRA Shares >50K	N/A	0.79%	to	0.92%
IRA Shares >100K	N/A	0.92%	to	1.04%
Int Checking <5K	N/A	0.02%	to	0.15%
Int Checking >5K***	-216	0.15%	to	0.27%
Int Checking >10K	N/A	0.27%	to	0.40%
Int Checking >25K	N/A	0.40%	to	0.52%
3 Month CD >10K****	-181	0.44%	to	0.69%
6 Month CD >10K****	-152	0.73%	to	0.98%
1 Year CD >10K****	-111	1.14%	to	1.39%
2 Year CD >10K****	-77	1.48%	to	1.73%
3 Year CD >10K****	-55	1.70%	to	1.95%
5 Year CD >10K****	-3	2.22%	to	2.47%

6 Month Forward CMT Rate for Oct-18

2.37%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

