



# DIVIDEND GUIDELINES

## Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National	National	National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	High	Low	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.30%	0.40%	0.39%	0.36%	0.73%	0.47%	5.64%	0.01%	5.49%	-502	-462
MMKT >10K	0.35%	0.45%	0.47%	0.47%	0.81%	0.56%	5.25%	0.01%	5.49%	-493	-453
MMKT >25K	0.39%	0.50%	0.55%	0.57%	0.88%	0.65%	5.26%	0.01%	5.49%	-484	-444
MMKT >50K	0.43%	0.56%	0.63%	0.66%	0.96%	0.75%	5.26%	0.01%	5.49%	-474	-434
MMKT >100K	0.52%	0.64%	0.81%	0.74%	1.18%	0.93%	5.26%	0.01%	5.49%	-456	-416
Regular Sav >2.5K	0.09%	0.12%	0.15%	0.22%	0.32%	0.18%	5.15%	0.00%	5.49%	-531	-491
Int Checking >2.5K	0.05%	0.07%	0.11%	0.12%	0.21%	0.12%	5.00%	0.01%	5.49%	-537	-497
IRA Shares >2.5K	0.29%	0.27%	0.38%	0.30%	0.58%	0.45%	6.06%	0.01%	5.49%	-504	-464
3 Month CD >10K	1.41%	1.53%	1.00%	1.22%	1.97%	1.36%	5.61%	0.01%	5.29%	-393	-373
6 Month CD >10K	1.45%	1.63%	1.21%	1.82%	2.50%	1.81%	6.00%	0.01%	5.09%	-328	-328
1 Year CD >10K	1.40%	1.61%	1.40%	1.84%	2.48%	1.95%	6.08%	0.01%	4.73%	-278	-314
2 Year CD >10K	1.23%	1.43%	1.27%	1.55%	2.20%	1.68%	5.25%	0.01%	4.26%	-258	-341
3 Year CD >10K	1.19%	1.32%	1.29%	1.39%	1.97%	1.56%	5.27%	0.01%	4.06%	-250	-353
4 Year CD >10K	1.09%	1.27%	1.26%	1.26%	1.85%	1.49%	5.25%	0.01%	3.91%	-242	-360
5 Year CD >10K	1.20%	1.36%	1.35%	1.30%	1.88%	1.57%	5.25%	0.01%	3.91%	-234	-352

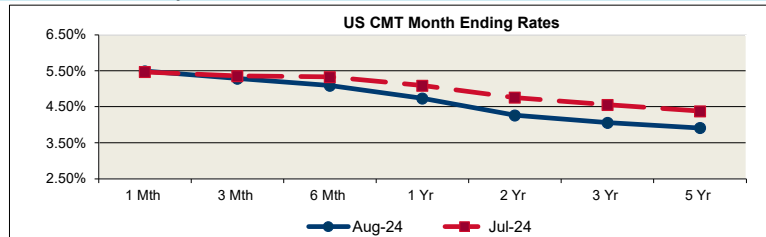
## Dividend Rate Guidance

Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
MMKT >2.5K	-462	0.27%	to	0.40%
MMKT >10K***	-453	0.36%	to	0.49%
MMKT >25K	-444	0.45%	to	0.58%
MMKT >50K	-434	0.55%	to	0.68%
MMKT >100K	-416	0.73%	to	0.86%
Regular Sav >1K	-491	0.00%	to	-0.02%
Regular Sav >5K***	-491	-0.02%	to	0.11%
Regular Sav >10K	-491	0.11%	to	0.23%
Regular Sav >25K	-491	0.23%	to	0.36%
Int Checking <5K	-499	0.00%	to	-0.08%
Int Checking >5K***	-497	-0.08%	to	0.05%
Int Checking >10K	-485	0.05%	to	0.17%
Int Checking >25K	-472	0.17%	to	0.30%
IRA Shares >2.5K	-464	0.13%	to	0.25%
IRA Shares >10K***	-464	0.25%	to	0.38%
IRA Shares >25K	-464	0.38%	to	0.50%
IRA Shares >50K	-464	0.50%	to	0.63%
IRA Shares >100K	-464	0.63%	to	0.75%
3 Month CD >10K****	-373	1.10%	to	1.35%
6 Month CD >10K****	-328	1.55%	to	1.80%
1 Year CD >10K****	-314	1.69%	to	1.94%
2 Year CD >10K****	-341	1.42%	to	1.67%
3 Year CD >10K****	-353	1.30%	to	1.55%
5 Year CD >10K****	-352	1.31%	to	1.56%

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Aug-24	Jul-24
1 Mth	5.49%	5.47%
3 Mth	5.29%	5.36%
6 Mth	5.09%	5.33%
1 Yr	4.73%	5.09%
2 Yr	4.26%	4.76%
3 Yr	4.06%	4.55%
5 Yr	3.91%	4.38%



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

6 Month Forward CMT Rate for

Sep-24

4.95%

Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same