

# DIVIDEND GUIDELINES

## Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National	National	National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	High	Low	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.32%	0.42%	0.39%	0.36%	0.75%	0.47%	5.64%	0.01%	5.48%	-501	-491
MMKT >10K	0.37%	0.48%	0.50%	0.46%	0.82%	0.56%	20.00%	0.01%	5.48%	-492	-482
MMKT >25K	0.42%	0.53%	0.60%	0.56%	0.89%	0.65%	5.30%	0.01%	5.48%	-483	-473
MMKT >50K	0.46%	0.59%	0.68%	0.65%	0.97%	0.75%	5.30%	0.01%	5.48%	-473	-463
MMKT >100K	0.64%	0.76%	0.81%	0.75%	1.26%	0.96%	5.30%	0.01%	5.48%	-452	-442
Regular Sav >2.5K	0.09%	0.11%	0.15%	0.21%	0.31%	0.17%	5.27%	0.00%	5.48%	-531	-521
Int Checking >2.5K	0.05%	0.07%	0.11%	0.12%	0.21%	0.13%	5.00%	0.00%	5.48%	-535	-525
IRA Shares >2.5K	0.29%	0.28%	0.40%	0.34%	0.58%	0.44%	6.06%	0.01%	5.48%	-504	-494
3 Month CD >10K	1.42%	1.50%	0.93%	1.21%	1.96%	1.34%	5.65%	0.01%	5.41%	-407	-404
6 Month CD >10K	1.47%	1.61%	1.23%	1.76%	2.49%	1.78%	5.65%	0.01%	5.38%	-360	-360
1 Year CD >10K	1.41%	1.61%	1.34%	1.88%	2.47%	1.94%	6.08%	0.01%	5.18%	-324	-344
2 Year CD >10K	1.24%	1.42%	1.24%	1.50%	2.20%	1.66%	5.50%	0.01%	4.87%	-321	-372
3 Year CD >10K	1.18%	1.32%	1.26%	1.38%	1.96%	1.56%	5.20%	0.01%	4.68%	-312	-382
4 Year CD >10K	1.10%	1.26%	1.24%	1.26%	1.84%	1.49%	5.50%	0.01%	4.51%	-302	-389
5 Year CD >10K	1.21%	1.35%	1.33%	1.30%	1.87%	1.56%	5.13%	0.01%	4.51%	-295	-382

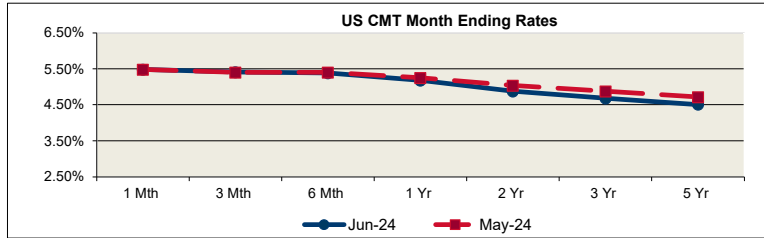
## Dividend Rate Guidance

Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**	
MMKT >2.5K	-491	0.35%	to 0.48%
MMKT >10K***	-482	0.44%	to 0.57%
MMKT >25K	-473	0.53%	to 0.66%
MMKT >50K	-463	0.63%	to 0.76%
MMKT >100K	-442	0.84%	to 0.97%
Regular Sav >1K	-521	0.00%	to 0.05%
Regular Sav >5K***	-521	0.05%	to 0.18%
Regular Sav >10K	-521	0.18%	to 0.30%
Regular Sav >25K	-521	0.30%	to 0.43%
Int Checking <5K	-532	0.00%	to 0.01%
Int Checking >5K***	-525	0.01%	to 0.14%
Int Checking >10K	-513	0.14%	to 0.26%
Int Checking >25K	-500	0.26%	to 0.39%
IRA Shares >2.5K	-494	0.20%	to 0.32%
IRA Shares >10K***	-494	0.32%	to 0.45%
IRA Shares >25K	-494	0.45%	to 0.57%
IRA Shares >50K	-494	0.57%	to 0.70%
IRA Shares >100K	-494	0.70%	to 0.82%
3 Month CD >10K****	-404	1.16%	to 1.41%
6 Month CD >10K****	-360	1.60%	to 1.85%
1 Year CD >10K****	-344	1.76%	to 2.01%
2 Year CD >10K****	-372	1.48%	to 1.73%
3 Year CD >10K****	-382	1.38%	to 1.63%
5 Year CD >10K****	-382	1.38%	to 1.63%

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Jun-24	May-24
1 Mth	5.48%	5.48%
3 Mth	5.41%	5.40%
6 Mth	5.38%	5.40%
1 Yr	5.18%	5.25%
2 Yr	4.87%	5.04%
3 Yr	4.68%	4.88%
5 Yr	4.51%	4.72%



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

6 Month Forward CMT Rate for

Jul-24 **5.33%**

Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same