



# DIVIDEND GUIDELINES

## Credit Union & Bank Averages

Account Types	5 Largest U.S. States					National	National	National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	High	Low	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.31%	0.40%	0.39%	0.32%	0.73%	0.47%	6.04%	0.01%	5.41%	-494	-439
MMKT >10K	0.36%	0.45%	0.48%	0.46%	0.81%	0.57%	6.04%	0.01%	5.41%	-485	-429
MMKT >25K	0.40%	0.50%	0.56%	0.59%	0.88%	0.66%	5.26%	0.01%	5.41%	-475	-420
MMKT >50K	0.44%	0.57%	0.63%	0.69%	0.96%	0.76%	5.26%	0.01%	5.41%	-465	-410
MMKT >100K	0.53%	0.65%	0.83%	0.79%	1.19%	0.94%	5.26%	0.01%	5.41%	-447	-392
Regular Sav >2.5K	0.09%	0.12%	0.15%	0.21%	0.32%	0.18%	5.15%	0.00%	5.41%	-523	-468
Int Checking >2.5K	0.05%	0.07%	0.11%	0.12%	0.21%	0.12%	5.00%	0.01%	5.41%	-529	-474
IRA Shares >2.5K	0.28%	0.26%	0.38%	0.30%	0.59%	0.45%	5.95%	0.01%	5.41%	-496	-441
3 Month CD >10K	1.42%	1.54%	0.99%	1.21%	1.98%	1.38%	5.70%	0.01%	5.12%	-374	-348
6 Month CD >10K	1.45%	1.80%	1.25%	1.68%	2.52%	1.86%	6.00%	0.01%	4.86%	-300	-300
1 Year CD >10K	1.48%	1.63%	1.43%	1.86%	2.47%	1.95%	6.08%	0.01%	4.38%	-243	-291
2 Year CD >10K	1.23%	1.40%	1.28%	1.49%	2.16%	1.67%	5.25%	0.01%	3.92%	-225	-319
3 Year CD >10K	1.19%	1.32%	1.29%	1.32%	1.96%	1.56%	5.27%	0.01%	3.78%	-222	-330
4 Year CD >10K	1.10%	1.26%	1.27%	1.22%	1.84%	1.49%	5.10%	0.01%	3.70%	-221	-337
5 Year CD >10K	1.20%	1.35%	1.35%	1.26%	1.87%	1.56%	5.13%	0.01%	3.70%	-214	-330

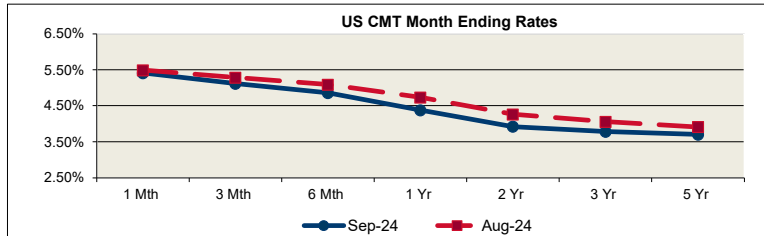
## Dividend Rate Guidance

Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
MMKT >2.5K	-439	0.22%	to	0.35%
MMKT >10K***	-429	0.32%	to	0.44%
MMKT >25K	-420	0.41%	to	0.54%
MMKT >50K	-410	0.51%	to	0.64%
MMKT >100K	-392	0.69%	to	0.82%
Regular Sav >1K	-468	0.00%	to	-0.07%
Regular Sav >5K***	-468	-0.07%	to	0.06%
Regular Sav >10K	-468	0.06%	to	0.18%
Regular Sav >25K	-468	0.18%	to	0.31%
Int Checking <5K	-474	0.00%	to	-0.13%
Int Checking >5K***	-474	-0.13%	to	0.00%
Int Checking >10K	-461	0.00%	to	0.12%
Int Checking >25K	-449	0.12%	to	0.25%
IRA Shares >2.5K	-441	0.08%	to	0.20%
IRA Shares >10K***	-441	0.20%	to	0.33%
IRA Shares >25K	-441	0.33%	to	0.45%
IRA Shares >50K	-441	0.45%	to	0.58%
IRA Shares >100K	-441	0.58%	to	0.70%
3 Month CD >10K****	-348	1.07%	to	1.32%
6 Month CD >10K****	-300	1.55%	to	1.80%
1 Year CD >10K****	-291	1.64%	to	1.89%
2 Year CD >10K****	-319	1.36%	to	1.61%
3 Year CD >10K****	-330	1.25%	to	1.50%
5 Year CD >10K****	-330	1.25%	to	1.50%

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Sep-24	Aug-24
1 Mth	5.41%	5.49%
3 Mth	5.12%	5.29%
6 Mth	4.86%	5.09%
1 Yr	4.38%	4.73%
2 Yr	3.92%	4.26%
3 Yr	3.78%	4.06%
5 Yr	3.70%	3.91%



CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from S&P Capital

US Treasury rates obtained from BLOOMBERG

6 Month Forward CMT Rate for

Oct-24 **4.67%**

Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same